

Blackfoot Education Foundation

The purpose for which the Blackfoot School District No. 55 Education Foundation is formed and functions is to provide support for School District No. 55 schools, its faculty and students, and to promote, sponsor and carry out educational objectives with School District No. 55 schools.

Blackfoot Education Foundation Information

- Each year, BEF awards scholarships to benefit Blackfoot graduates. Scholarship awards are funded from interest on an initial \$50,000 estate donation.
- Each year, BEF awards grants to classrooms and schools. Grant awards are funded from yearly/monthly donations by community members and educators. Blackfoot School District Employees can use a payroll deduction to make their monthly donations.
- Anyone can contribute to the BEF! Contributors can designate which school or program receives the donation.
- Blackfoot School District Educators can apply for classroom or school grants to support educational efforts.
- All contributors benefit by receiving state and federal tax deductions and state tax credits. Contributions are recognized by a thank you letter that can be used when you file your taxes.
- Please check with your personal accountant for tax advice. The following example was prepared by an accountant, but your individual situation may be different. Tax laws vary each year.

Amount of Contribution	Fed Tax Bracket	Fed Tax Deduction	Idaho Tax Deduction	Idaho Tax Credit	Actual Out of Pocket Expense
Married Filing Jointly \$400	15%	\$60	\$30	\$200	\$110
	28%	\$112	\$30	\$200	\$58
Single \$200	15%	\$30	\$16	\$200	\$54
	28%	\$56	\$16	\$100	\$28

Blackfoot Education Foundation donation forms can be accessed at www.d55.k12.id.us.

For more information you may contact:

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